Announcement Summary

Entity name

ELSIGHT LIMITED

Date of this announcement

Thursday September 30, 2021

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	3,825,000 Unlisted Options at an exercise price of $0.421, expiry date of 14 September 2026	3,825,000	15/09/2021

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

ELSIGHT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

616435753

1.3 ASX issuer code

ELS

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

30/9/2021

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

For personal use only

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	3,825,000 Unlisted Options at an exercise price of $0.421, expiry date of 14 September 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☑ No

Provide the estimated non-ranking end period

14 September 2026

Please state the extent to which the +securities do not rank equally:

- **In relation to the next dividend, distribution or interest payment; or**
- **For any other reason**

The unlisted options will not be quoted or rank equally with any class of quoted securities. However, upon conversion of the unlisted options, the underlying shares will rank equally with all other fully paid ordinary shares on issue.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20170607/pdf/43jsk2gsj6hnyj.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.42100000	14/9/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of

For personal use only

company option

Other

Description

ELS -One fully paid ordinary share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20170607/pdf/43jsk2gsj6hnyj.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise price per Option equal to the weighted average market price on the ASX of an ordinary share in the capital of the Company calculated during the 30 day trading period immediately preceding 14 September 2021 being $0.421.

Issue details

Number of +securities

3,825,000

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ELS : ORDINARY FULLY PAID	133,341,582
ELSOA : OPTION EXPIRING 31-MAR-2023	23,222,653

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ELSAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	17,891,000
ELSAL : OPTION EXPIRING 23-APR-2025 EX 28C	1,650,000
ELSAM : OPTION EXPIRING 15-MAY-2025 EX 34C	150,000
ELSAN : OPTION EXPIRING 12-JUN-2025 EX 32C	100,000
ELSAP : OPTION EXPIRING 27-JUL-2025 EX $0.30	75,000
ELSAQ : OPTION EXPIRING 13-APR-2026 EX $0.50	100,000
ELSAR : OPTION EXPIRING 01-FEB-2026 EX $0.43	210,000
ELSAS : OPTION EXPIRING 09-MAR-2026 EX $0.52	180,000
New class - code to be confirmed : 3,825,000 Unlisted Options at an exercise price of $0.421, expiry date of 14 September 2026	3,825,000

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

For personal use only