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ASX Announcement **4 December 2020**

Corporate update

Elsight Limited (ASX: ELS) ('Elsight Ltd, 'Elsight' or 'the Company'), an ASX-listed company that develops advanced communication technologies for real-time data, video, and audio transmission over cellular networks in mission-critical environments, wishes to update the market on an important development related to the current rights issue announced on 16 November 2020.

The Company wishes to announce that founder and major shareholder, Mr Nir Gabay has applied to invest approximately A$1.35m, in the rights issue.

Mr Gabay resigned as CEO in October for personal reasons, but remains an important member of the Elsight family as an advisor and major shareholder. The fact that Mr Gabay has applied for this quantum of shares and wishes to maintain his shareholding is very positive for the Company and is a strong reflection on the positive outlook for the Company as it begins to demonstrate commercial traction for Halo in a number of exciting vertical markets.

The Rights Issue closes on 8 December 2020. Please refer to the Prospectus for more information.

Authorised for release by the Board of Directors of Elsight Limited.

-ENDS-

For more information, please contact:

Corporate, Business, and Media Enquiries

Howard Digby
Elsight Limited
T: +61 434 987 750
E: howarddigby@gmail.com

About Elsight

Elsight (www.elsight.com) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports data and video capturing, recording, and highly secured transmission against data and video interception and hacking. ***Elsight***'s platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organisations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K TV transmission

quality, with “never-fail” redundancy and much more. For the first time they offer strict military requirements for civil usage. ***Elsight***’s customers range from defence and homeland security to industrial security, broadcasting, first responders and healthcare.

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